

REBUILD IOWA INFRASTRUCTURE FUND REVENUES (in millions)

Fiscal Year	State Wagering Tax	Reserve Fund Interest	RIIF/EFF Interest	Other	Total
2003	\$ 12.1	\$ 0.0	\$ 0.9	\$ 3.8	\$ 16.8
2004	69.7	0.0	0.2	2.3	72.2
2005	107.2	3.8	0.8	13.1	124.9
2006	106.3	10.4	2.1	2.3	121.1
2007	128.8	26.9	4.1	2.8	162.6
2008	211.3	26.7	6.2	0.0	244.2
2009	206.7	14.7	3.6	8.4	233.4
Est. 2010	191.8	11.5	1.0	16.6	220.9

RIIF = Rebuild Iowa Infrastructure Fund
Does not include balance forward

Notes:

- 1) The Rebuild Iowa Infrastructure Fund (RIIF) was created and first funded in FY 1996 with a \$50.0 million General Fund appropriation. The General Assembly also dedicated two other sources of revenue to the RIIF: the interest earnings from the Cash Reserve and Economic Emergency Funds, and funds from the State Wagering Tax allocation after the required distribution to local units of government and the next \$60.0 million is deposited into the General Fund.
- 2) In FY 2001, the General Assembly directed \$20.0 million from the State Wagering Tax allocation to the Vision Iowa and School Infrastructure Programs after \$60.0 million is deposited in the General Fund.
- 3) In FY 2002 through FY 2004, the interest from the Cash Reserve and Economic Emergency Funds was transferred to the General Fund.
- 4) In FY 2002, SF 533 (FY 2002 Tobacco Settlement Trust Fund Appropriations Act) transferred \$80.0 million of the State Wagering Tax allocation to the Endowment for Iowa's Health Account of the Tobacco Settlement Trust Fund. In FY 2003, \$75.0 million was transferred from the State Wagering Tax to the Endowment. In addition, from FY 2004 through FY 2007, \$70.0 million was transferred annually from the State Wagering Tax to the Endowment.
- 5) In FY 2009, SF 2432 (FY 2009 Infrastructure Appropriations Act) transferred the balance of the Vertical Infrastructure Fund, \$8.4 million, back into the RIIF. The Act eliminated the Vertical Infrastructure Fund.
- 6) Beginning in FY 2009, approximately \$4.0 million will transfer from the State Wagering Tax to the State's racetracks as a license fee tax credit. This transfer will occur for five years and end in FY 2013.
- 7) Beginning in FY 2010, the unsecuritized Master Settlement Agreement tobacco payments will transfer into the RIIF. For FY 2010, the amount is estimated at \$16.6 million.

Source: Legislative Services Agency, Fiscal Services Division

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